

Impact of NAP Tax Credits on Donor's Tax Liability

The example below shows in the impact NAP Tax Credits can have Virginia State Income Tax Liability.

Determining the impact tax credits may have on a donor's tax liability is the responsibility of the donor. Donors are encouraged to seek advice from a tax professional before making a donation for tax credits or when tax-related questions occur.

EXAMPLE:

Family 1		Family 2		Family 3	
VA Gross Income	\$75,000	VA Gross Income	\$63,00	VA Gross Income	\$75,000
VA Taxable Income	\$65,280	VA Taxable Income	\$59,280	VA Taxable Income	\$65,280
VA Tax Liability	\$3,496	VA Tax Liability	\$3,151	VA Tax Liability	\$3,496
				NAP Tax Credits	\$400
				Adjusted Tax Liability	\$3,096



\$1,000 donation
\$400 NAP tax credit